



VBT Holdings, Ltd

Share Repurchase Program

Transactions reported for the month of:

Abr-15

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
13/04/2015	15/04/2015	647521	10	344	3.440,00
14/04/2015	17/04/2015	619337	98	344	33.712,00
			108		

Cumulative shares repurchased:	3120
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July 2012	345
August 2012	136
October 2012	10
April 2013	26
May-13	10
Sep-13	75
Oct-13	33
Nov-13	1396
Dic-13	192
Ene-14	126
Feb-14	61
Mar-14	15
Abr-14	51
May-14	264
Jul-14	130
Ago-14	2
Sep-14	3
Oct-14	10
Nov-14	13
Dic-14	104
Ene-15	10
Abr-15	108